



Wake County Continuum of Care

Request for Information

Fiscal Agent for Initiative to Address Homelessness

Date of Issue: April 21, 2026

Responses Due: No later than 5:00PM Monday, May 15, 2026.

Introduction 3

Overview of Strategic Initiative..... 3

Brief Description of Desired Solution 4

Information Requested 4

Submission Instructions & Contact Information..... 5

Appendix A. Wake CoC MOU 6

Appendix B. Wake CoC Charter..... 6

Appendix C. Overview of Strategic Initiative 6

Introduction

The Wake Continuum of Care (CoC) [Governance Board](#) is issuing this Request for Information (RFI) to seek input from community foundations and organizations to inform the development of a centralized fiscal structure to support the strategic initiative to address homelessness in Wake County. This RFI is intended to gather insights, recommendations, and partnership ideas—not to solicit funding or formal commitments.

Wake CoC seeks a trusted entity with the financial infrastructure, accountability systems, and administrative infrastructure needed to receive, manage, and deploy pooled funding from philanthropic partners, foundations, or other private and public sources while allowing collaborative partners to guide strategy and program implementation. The options being pursued include but are not limited to establishing an agreement with foundation to serve as fiscal agent or identifying an accounting/auditing firm to serve as fiscal agent.

Wake County Government serves as the Wake CoC Lead Agency under the Memorandum of Understanding (MOU) approved by County leadership and the CoC Governing Board in November 2024.

Overview of Strategic Initiative

The vision of [Wake CoC](#) is to ensure that homelessness is rare, brief, and non-recurring. To achieve this vision, the CoC is advancing strategic initiative focused on addressing unsheltered homelessness, rapid resolution and exit from shelter, as well as integrated care response to address chronic and complex care needs.

Proven Approach

This initiative seeks to leverage and build on the existing infrastructure for homeless services in the Wake CoC ([Bridge 2 Home](#) and [Unsheltered Homelessness Response Pilot](#)) and draws from success seen in peer cities like [Dallas](#), [Houston](#), [Tulsa](#), [Kansas City](#), and [New Orleans](#). Over the last several years, unsheltered homelessness and overall homelessness in Wake County has significantly increased. Recent federal reporting submissions suggest that the Wake CoC reflect some improvements in prevention, exits from shelter and street outreach as well as increases in income among those served. However, marked and sustained reductions in chronic and unsheltered homelessness require additional strong public and private partnership.

The approach centers around three core components: direct to housing effort (rental assistance and supportive services) to end street sleeping and return spaces to public use, rapid resolution or exit from shelter and homelessness through use of flexible financial assistance and creative housing problem solving, and multidisciplinary team to support service connection and navigation for complex cases and dual systems involved.

Timeline & Work to Date

The strategic initiative proposes a two-year surge effort from 2026 to 2027 at an estimated need of \$22 million to end homelessness for 1,400 households in Wake County. Following the surge effort, Wake CoC anticipates a continued cost to support reductions and sustainability as the needs of the system shift to continued housing stabilization.

As of April 1st, 2026, Wake CoC has identified \$12 million in planned commitments for the initiative, leaving a gap of about \$10 million in public and private funds needed to successfully house implement the first phase.

The CoC is actively developing fundraising and communication plans, aligning resources and engaging community partners to support the initiative with the aim to formally launch active rehousing and fundraising work in July 2026.

Brief Description of Desired Solution

The purpose of this RFI is to gather information from organizations with demonstrated experience in fiscal management of public and private funds, particularly in support of housing, human services, or multi-partner initiatives. Responses to this RFI will help the Wake CoC assess available models, understand the capabilities of potential partners, and inform the development of a formal procurement process, if pursued.

The fiscal agent's role will be primarily administrative and fiduciary. All funding decisions will be made by the CoC Lead Agency and CoC governance structure in accordance with all applicable Charters and MOU requirements.

What is needed is a fiscal agent structure that would allow the collaborative group to attract philanthropic and foundation funding, support cross-agency initiatives, distribute funds quickly and provide neutral administrative infrastructure for collaborative work. Collaborative governance group under the CoC Board will guide allocations and overall progress on the initiative.

Wake CoC is exploring the following structures, but is open to reviewing other potential options based on organizational experience and alignment with the CoC mission:

- Accounting firm to administer and distribute the funds for the CoC's 501(c)(3) at the direction of Wake CoC.
- Community foundation holds funds and contracts with implementing agencies at the direction of Wake CoC.

Based on the collaborative work to date, uses of funds received under this initiative include but are not limited to:

- Street outreach to address unsheltered homelessness
- Rapid housing placement funds
- Flexible financial assistance
- Expanding management and personnel across agencies
- Housing navigation and stabilization services
- Data and evaluation support

Information Requested

The CoC Governing Board requests that respondents include the following information in their submission:

- **Organizational Background & Expertise** – Provide general background information regarding your organization, including a summary of previous experience with similar types of projects or initiatives. Highlight any experience or intersections with mission-oriented work such as ending homelessness or affordable housing development.
- **Potential Solutions** – Provide examples of potential strategic and/or tactical approaches that will meet the ideals outlined in the Desired Solution section above and described in the initiative overview.
 - Provide information on potential structure for managing financial stewardship for an estimated \$22–50+ million in combined public, private, and philanthropic funds over multiple years.
 - Provide information regarding processes and/or technology that you envision could be implemented for this initiative. Include any applicable names, manufacturers, specifications and relevant information, such as projects or partnerships used in similar situations.
 - Provide information on applicable administrative or management fees.
- **Proposed Work Plan Summary**– Provide a general approach to launching a fiscal structure, including approach to tracking and reporting funds, milestones and a project plan and/or timeline overview.
 - Identify opportunities for expansion of the fund, including potential for regional collaboration and local endowment to support sustainability.

- **Issues and Concerns** – Provide information regarding any potential issues or concerns that should be considered. Responses may include strength and weakness comparisons of known potential solutions from the respondent’s point of view. Indicate if the respondent is agreeable to providing a demonstration of the proposed solution.
- **Additional Information** – Provide any additional information and/or any other parameters that should be considered or required for bidders to respond to a formal solicitation.

Submission Instructions & Contact Information

When responding to this RFI, please provide the information requested above in a consolidated pdf file submitted through the online form linked below. Please clearly describe how the CoC should submit follow-up questions or requests to the vendor. Response does not bind or obligate the vendor to any agreement of provision or procurement of services referenced.

Responses to this RFI should not exceed 12 pages. Visual aids are welcome but not required.

This RFI is designed as a tool to collect information and may not result in a procurement contract. We ask that you direct your questions and responses in writing to CoC Lead Agency Director, eileen.rosa@wake.gov. All responses will be provided in writing and published to the Wake CoC website: <https://wakenc507.org/>

Provide electronic responses by 5:00PM EST, Friday May 15th, through the following form:

<https://app.smartsheet.com/b/form/019d267a73ab726bae249ef2056bade5>

Appendix A. Wake CoC MOU

Wake [Continuum of Care \(CoC\) MOU](#), approved November 2024.

Appendix B. Wake CoC Charter

[Wake CoC Charter](#), updated and approved August 2025.

Appendix C. Overview of Strategic Initiative

Lead Agency presentations made to the CoC Governance Board in February and March 2026. Available on the CoC Website: <https://wakenc507.org/governing-board/>