



Wake County Continuum of Care

Request for Information

Fiscal Agent for Initiative to Address Homelessness

[Addendum]

Date of Issue: May 13, 2026

Responses Due: No later than 5:00PM Friday, May 22, 2026.

(deadline extended)

Addendum

Issued May 13, 2026.

As noted in the RFI, the strategic initiative proposes a two-year surge effort from 2026 to 2027 at an estimated need of \$22 million to end homelessness for 1,400 households in Wake County. Following the surge effort, Wake CoC anticipates a continued cost to support reductions and sustainability as the needs of the system shift to continued housing stabilization.

As of April 1st, 2026, Wake CoC has identified \$12 million in planned commitments for the initiative, leaving a gap of about \$10 million in public and private funds needed to successfully house implement the first phase.

The CoC is actively developing fundraising and communication plans, aligning resources and engaging community partners to support the initiative with the aim to formally launch active rehousing and fundraising work in July 2026.

To better support responses to the RFI, the CoC has outlined a projected timeline and fundraising goals in the table below as details of the initiative continue to evolve.

The projection does not include the \$12M in already planned commitments from the County or City as these funds will not go through the fiscal sponsor. However, additional government funds may be allocated in the future with potential of going through the fiscal sponsor for project activities as confirmed through the CoC.

Year	Month(s)	Amount	Notes
2026	July - December	\$5.5M	Immediate public/private gap to cover flex funds.
2027	January - December	\$4.5M	Housing stabilization and complex care support.
2028 +		\$23M	Continued fundraising for reduced annual cost (final estimates based on year one surge). Implementation of sustainable financial structure, i.e. base investment for endowment fund to cover annual cost of rapid rehousing and flexible funds for newly/imminent risk households.
		\$22M	Opportunities for municipal contributions and cost sharing over time.
		~\$10M	Opportunities for faith-based contributions and cost sharing over time.
TOTAL		\$65M+	